## **GIBSON DUNN**

## Rosemary Spaziani Discusses GENIUS Act and Global Banking Standards with IFLR

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**IFLR** 

Partner Rosemary Spaziani recently <u>spoke with IFLR</u> about the impact of the implementation of the U.S. GENIUS Act, as well as new proposals on the Basel III global capital standards and bank supervisory reform, and how these developments will affect regulators, lawyers, and clients.

Ro explained that the GENIUS Act introduces a regulatory framework that many fintech clients are encountering for the first time: "Being supervised at a prudential level is just not something that most of these fintechs are accustomed to, but they really want to understand what that means."

She also underscored the significance of the implementation of the U.S. approach to the Basel III proposals, particularly in ensuring a level playing field for the large U.S. banks operating globally. "In the traditional banking world, that's fairly critical," she added.

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Rosemary Spaziani