GIBSON DUNN

The Asset Names Two Gibson Dunn Deals Among its ‘Deals of the Year’ for Indonesia

Accolades | July 9, 2024

The Asset

The Asset has named Medco E&P Grissik Limited’s US$350 million term loan facility as the Energy Transition Deal of the Year – Indonesia, as well as naming PT Asianet Media Teknologi’s acquisition of fibre optics assets from PT MNC Kabel Mediakom as its Telecom Deal of the Year – Indonesia at its Triple A Sustainable Infrastructure Awards 2024. In the first deal, Gibson Dunn advised PT Medco Energi Internasional Tbk. as sponsor, and Medco E&P Grissik Limited as the borrower, on the financing strategy in connection with, among other things, the acquisition of certain oil & gas assets in various jurisdictions, including Indonesia. This transaction comprises a vital part of MedcoEnergi’s transition from oil to predominantly gas as a lower carbon energy source. The Gibson Dunn team advising on this deal was led by Jamie Thomas, assisted by U-Shaun Lim and Jun An Chee. The second transaction saw the Gibson Dunn team represent PT Asianet Media Teknologi (Asianet), a portfolio company of I Squared Capital, in the joint acquisition by Asianet and Indosat Ooredoo Hutchison of PT MNC Kabel Mediacom, a leading fiber-based network services provider in Indonesia. Following this transformational acquisition, Asianet will have a network of more than 15,000 kilometers of fiber and more than 1.5 million home passes across ten key cities in Indonesia, making it one of the largest carrier-neutral FTTH operators in the country. The Gibson Dunn team was led by Saptak Santra and assisted by Marcus Tan, Kai Wen Chua and Amanda Ng. Gibson Dunn also advised on the financing of the acquisition, which was led by Jamie Thomas and assisted by John Cheah. The awards were presented on July 9, 2024.

Related People

Jamie Thomas

U-Shaun Lim

Jun An Chee

Kai Wen Chua

Amanda Ng

John Cheah

Related Capabilities

Mergers and Acquisitions

Finance

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