

Webcast: Recent Developments at the New York State Department of Financial Services

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The New York State Department of Financial Services is the state's primary regulator of financial institutions and activity, with jurisdiction over approximately 1,400 financial institutions and 1,800 insurance companies. This year, the agency will undergo a change in leadership with the appointment of Adrienne Harris as Superintendent. At the same time, the agency stands ready to emerge from the COVID-19 pandemic with a continued focus on consumer protection and assertion of authority over emerging areas of significance to New York's banking and insurance industries. In this exclusive one-hour presentation, three experienced practitioners—Mylan Denerstein, Akiva Shapiro, and Seth Rokosky—explain key developments at this important financial services regulator. They will discuss not only changes to the agency's leadership and organizational structure, but also recent developments with respect to the agency's guidance, regulations, and enforcement matters in a broad array of areas, including insurance, consumer protection, cybersecurity, fintech and cryptocurrency, financial empowerment and inclusion, climate change, and special-purpose national bank charters.

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[Mylan L. Denerstein](#)

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PANELISTS:

Mylan Denerstein is a litigation partner in the New York office of Gibson, Dunn & Crutcher. Ms. Denerstein is Co-Chair of Gibson Dunn's Public Policy Practice Group and a member of the Crisis Management, White Collar Defense and Investigations, Labor and Employment, Securities Litigation, and Appellate Practice Groups. Ms. Denerstein leads complex litigation and internal investigations, representing companies in their most critical times, typically involving state, municipal, and federal government agencies. Prior to joining Gibson Dunn, Ms. Denerstein served as Counsel to New York State; in a diverse array of legal positions in New York State and City agencies; and as a federal prosecutor and Deputy Chief of the Criminal Division in the U.S. Attorney's Office for the Southern District of New York. Ms. Denerstein is ranked as a leading lawyer in White-Collar Crime & Government Investigations by *Chambers USA: America's Leading Lawyers for Business* 2021. She was named by *Benchmark Litigation* to its 2021 "Top 250 Women in Litigation" list, and was also recognized by the publication as a 2021 "Litigation Star" nationally in Appellate, Securities and White-Collar Crime, as well as in New York. Ms. Denerstein was named to the 2020 "Albany Power 100", 2020 "Law Power 100" and 2019 "Law Power 50" list by *City & State* and the 2019 list of "Notable Women in Law" by *Crain's New York Business*.

Akiva Shapiro is a litigation partner in the New York office of Gibson, Dunn & Crutcher, where he is a member of the firm's Appellate and Constitutional Law, Media & Entertainment, Securities Litigation, and Betting & Gaming Practice Groups. Mr. Shapiro's practice focuses on a broad range of high-stakes constitutional, commercial, and appellate

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litigation matters, successfully representing plaintiffs and defendants in suits involving civil RICO, securities fraud, breach of contract, misappropriation, and many other tort claims, as well as CPLR Article 78, First Amendment, Due Process, and statutory challenges to government actions and regulations. He is regularly engaged in front of New York's trial courts, federal and state courts of appeal, and the U.S. Supreme Court, and has been named a *Super Lawyers* New York Metro "Rising Star" in Constitutional Law. Mr. Shapiro was named Litigator of the Week by *The American Lawyer* in August 2021 for what it called an "extraordinary SCOTUS win for New York landlords," obtaining an emergency injunction from the Court on due process grounds. He was named a runner-up Litigator of the Week by *The American Lawyer* in November 2020 for "two big wins . . . scored late on the Wednesday before Thanksgiving," including obtaining an emergency injunction from the U.S. Supreme Court in *The Roman Catholic Diocese of Brooklyn, New York v. Cuomo*, a landmark religious liberties decision. He was also named a runner-up Litigator of the Week in August 2019 for a First Amendment and due process victory on behalf of the New York State title insurance industry.

Seth Rokosky is an associate in the New York office of Gibson, Dunn & Crutcher. He is a member of the firm's Litigation Department and focuses his practice in the Appellate and Constitutional Law group. Mr. Rokosky has extensive experience challenging and defending government policies at the state, local, and federal level. He rejoined Gibson Dunn after serving in the New York Attorney General's Office. As an Assistant Solicitor General in the Bureau of Appeals and Opinions, his public service included representing the State and its agencies as principal attorney on 43 appellate matters. Mr. Rokosky has conducted more than 20 oral arguments and filed more than 70 appellate briefs in both state and federal court, and he maintains a robust litigation practice in trial courts with a particular focus on complex briefing and providing strategic advice to trial counsel. *The Best Lawyers in America*® has recognized Mr. Rokosky as "One to Watch" in the Appellate Practice.

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