

Webcast: Recent Developments at the New York State Department of Financial Services

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The New York State Department of Financial Services is the state's primary regulator of financial institutions and activity, with jurisdiction over approximately 1,500 financial institutions and 1,400 insurance companies. This year, the agency has been poised to make its mark, with new leadership focused heavily on consumer protection in the absence of federal regulation, and asserting its authority over emerging areas of significance to New York's banking and insurance industries. In recent months, the agency has been actively confronting unprecedented challenges posed by the COVID-19 pandemic. In this exclusive one-hour presentation, three experienced practitioners—Mylan Denerstein, Akiva Shapiro, and Seth Rokosky—explain key developments at this important financial services regulator. They will discuss not only significant structural changes to the agency's leadership and organizational structure, but also recent developments with respect to the agency's guidance, regulations, and enforcement matters in a broad array of areas, including insurance, data privacy, fintech and cryptocurrency, student loans, confidential supervisory information, state responses to the coronavirus, and a wide range of enforcement actions.

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PANELISTS:

Mylan Denerstein is a litigation partner in the New York office of Gibson, Dunn & Crutcher. Ms. Denerstein is Co-Chair of Gibson Dunn's Public Policy Practice Group and a member of the Crisis Management, White Collar Defense and Investigations, Labor and Employment, Securities Litigation, and Appellate Practice Groups. Ms. Denerstein leads complex litigation and internal investigations, representing companies in their most critical times, typically involving state, municipal, and federal government agencies. Prior to joining Gibson Dunn, Ms. Denerstein served as Counsel to New York State Governor Andrew Cuomo; in a diverse array of legal positions in New York State and City agencies; and as a federal prosecutor and Deputy Chief of the Criminal Division in the U.S. Attorney's Office for the Southern District of New York. Ms. Denerstein was named to the 2020 "Albany Power 100", 2020 "Law Power 100" and 2019 "Law Power 50" list by *City & State* and the 2019 list of "Notable Women in Law" by *Crain's New York Business*.

Akiva Shapiro is a litigation partner in the New York office of Gibson, Dunn & Crutcher, where he is a member of the firm's Appellate and Constitutional Law, Media & Entertainment, Securities Litigation, and Betting & Gaming Practice Groups. Mr. Shapiro's practice focuses on a broad range of high-stakes constitutional, commercial, and appellate litigation matters, successfully representing plaintiffs and defendants in suits involving civil RICO, securities fraud, breach of contract, misappropriation, and many other tort claims, as well as CPLR Article 78, First Amendment, Due Process, and statutory challenges to

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government actions and regulations. He is regularly engaged in front of New York's trial courts, federal and state courts of appeal, and the U.S. Supreme Court, and has been named a *Super Lawyers* New York Metro "Rising Star" in Constitutional Law.

Seth Rokosky is an associate in the New York office of Gibson, Dunn & Crutcher. He is a member of the firm's Litigation Department and focuses his practice in the Appellate and Constitutional Law group. Mr. Rokosky has extensive experience challenging and defending government policies at the state, local, and federal level. He rejoined Gibson Dunn after serving in the New York Attorney General's Office. As an Assistant Solicitor General in the Bureau of Appeals and Opinions, his public service included representing the State and its agencies as principal attorney on 43 appellate matters. Mr. Rokosky has conducted more than 20 oral arguments and filed more than 70 appellate briefs in both state and federal court, and he maintains a robust litigation practice in trial courts with a particular focus on complex briefing and providing strategic advice to trial counsel.

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