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Webcast: The GENIUS Act and the Future of Stablecoins

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Gibson Dunn lawyers provide an overview of the GENIUS Act, which was signed into law on July 18. The GENIUS Act creates a uniform regulatory framework for the issuance and use of payment stablecoins and brings new standards, prohibitions, and future rulemaking. Panelists discuss key provisions of the GENIUS Act, its impacts on market participants, and federal preemption considerations. They also share views on what it may mean for the future of stablecoins in the U.S. and abroad.

PANELISTS: Jeffrey Steiner is a partner in Gibson Dunn's Washington, D.C. office, where he is Chair of the firm's Derivatives Practice Group, Co-Chair of the firm's Financial Regulatory practice group and Co-Chair to the firm's Fintech and Digital Assets Practice Group. Jeffrey advises a range of clients, including commercial end-users, financial institutions, dealers, hedge funds, private equity funds, clearinghouses, industry groups and trade associations on regulatory, legislative, enforcement and transactional matters related to OTC and listed derivatives, commodities and securities. Jeffrey also advises a range of clients on issues related to digital assets, cryptocurrencies and distributed ledger technology, including providing strategic advice and advising on regulatory and enforcement matters relating to their application and use. He regularly works with clients on structuring products and businesses regarding the use of digital assets and the application of blockchain technology, including DeFi and cryptocurrency trading. He also analyzes the cross-border impacts relating to clients' use of digital currencies and blockchain technology. **Jason Cabral** is a partner in Gibson Dunn's New York office and a member of the firm's Financial Institutions, Financial Regulatory, Fintech and Digital Assets, and Anti-Money Laundering Practice Groups. He advises banks, fintechs, payments and lending companies, and digital asset firms on federal and state regulatory issues, including consumer protection, money transmission, and banking laws. Jason regularly represents clients before federal and state financial regulators in connection with transactions, licensing, compliance, and enforcement matters. He also counsels on the development of new financial products, digital asset strategies, and commercial partnerships. **Michelle Kirschner** is a partner in the London office, and co-chair of the firm's Global Financial Regulatory group. She leads the UK and EU regulatory practice and has extensive experience advising financial institutions and fintech businesses (including payments, electronic money and cryptoassets) on compliance with their legal and regulatory obligations under the UK and the EU financial regulatory regimes. Michelle's practice spans transactional, advisory and contentious regulatory work. **Osman Nawaz** is a partner in Gibson Dunn's New York office, and a member of the firm's Securities Enforcement and White Collar Defense and Investigations practice groups. Prior to joining Gibson Dunn, Osman concluded a 14-year career with the U.S. Securities & Exchange Commission (SEC) where most recently he was a Senior Officer in the agency's Division of Enforcement and in national leadership. Osman served as Chief of Enforcement's Complex Financial Instruments Unit, a specialty group focused on complex products and trading involving sophisticated market participants. © 2025 Gibson, Dunn & Crutcher LLP. All rights reserved. For contact and other information, please visit us at www.gibsondunn.com. Attorney Advertising: These materials were prepared for general informational purposes only based on information available at the time of publication and are not intended as, do not constitute, and should not be relied upon as, legal advice or a legal opinion on any specific facts or circumstances. Gibson Dunn (and its affiliates, attorneys, and employees) shall not have any liability in connection with any

Related People

Jeffrey L. Steiner

Jason J. Cabral

Michelle M. Kirschner

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