



Daily COVID-19 Bulletin

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May 11, 2020

To Our Clients and Colleagues:

Gibson Dunn’s lawyers regularly counsel clients on issues raised by the COVID-19 pandemic, and we are working with many of our clients on their response to COVID-19. The following is a round-up of today’s client alerts on this topic prepared by the Gibson Dunn team. Our lawyers are available to assist with any questions you may have regarding developments related to the outbreak. As always, for additional information, please feel free to contact the Gibson Dunn lawyer with whom you usually work, or any member of the firm's **[Coronavirus \(COVID-19\) Response Team](#)**.

GLOBAL OVERVIEW

COVID-19: UK Financial Conduct Authority Expectations on Financial Crime and Information Security

The UK Financial Conduct Authority (“FCA”) has issued statements to financial services firms outlining its expectations on: (i) financial crime systems and controls; and (ii) information security, during the COVID-19 pandemic. These are further examples of the FCA requiring firms to take steps to prevent and/or limit harm to consumers and the market more generally in this challenging period. This client alert summarizes these two statements and the steps that financial services firms should be taking to ensure continued compliance with their regulatory obligations.

[Read more](#)

Nasdaq Provides Temporary Exemption from Certain Shareholder Approval Requirements in Response to COVID-19

On May 4, 2020, the SEC announced (available [here](#)) that it has immediately approved proposed rule changes by The Nasdaq Stock Market LLC ("Nasdaq") that provide listed companies with a temporary exception from certain shareholder approval requirements under the Nasdaq Rules (the "Rules") through and including June 30, 2020 (available [here](#)).

[Read more](#)

SEC Releases COVID-19 FAQs to Provide Guidance on Disclosure Requirements and Form S-3

The SEC Division of Corporation Finance staff (the "Staff") has released a list of FAQs on COVID-19 for registrants (available [here](#)) that provides guidance on required disclosures under the SEC's COVID-19 Order and the application of such order to Form S-3 filings. The FAQs and responses provided by the Staff as of May 5, 2020 are summarized below—please follow the link above to read the full text of the FAQs.

[Read more](#)

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