



Daily COVID-19 Bulletin

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May 20, 2020

To Our Clients and Colleagues:

Gibson Dunn’s lawyers regularly counsel clients on issues raised by the COVID-19 pandemic, and we are working with many of our clients on their response to COVID-19. The following is a round-up of today’s client alerts on this topic prepared by the Gibson Dunn team. Our lawyers are available to assist with any questions you may have regarding developments related to the outbreak. As always, for additional information, please feel free to contact the Gibson Dunn lawyer with whom you usually work, or any member of the firm's **[Coronavirus \(COVID-19\) Response Team](#)**.

GLOBAL OVERVIEW

Important COVID-Related Regulatory Reform Opportunity: President Trump Issues Executive Order on Regulatory Relief to Support Economic Recovery

On May 19, 2020, President Trump signed an executive order entitled “Regulatory Relief to Support Economic Recovery.” The Order seeks “to combat the economic consequences of COVID-19” by giving “businesses, especially small businesses, the confidence they need to re-open.” Order § 1. In particular, the Order instructs agencies to “rescind[], modify[], waiv[e], or provid[e] exemptions from regulations and other requirements that may inhibit economic recovery.” *Id.* § 1.

The Order comprises five specific directives to executive branch departments, executive agencies, and independent agencies. Order § 2(b) (defining a covered “agency” as per 44

U.S.C. § 3502(1)). *First*, the Order mandates that agencies “use, to the fullest extent possible and consistent with applicable law” their emergency authorities “to support the economic response to the COVID-19 outbreak.” Order § 3. Relatedly, the Order “encourage[s]” agencies “to promote economic recovery through non-regulatory actions.” *Id.*

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COVID-19 United Kingdom Bulletin – May 20, 2020

This weekly bulletin provides a summary and compendium of English law legal developments during the current COVID-19 pandemic in the following key areas: Competition and Consumers; Corporate Governance (including accounts, disclosure and reporting obligations); Cybersecurity and Data Protection; Disputes; Employment; Energy; Finance; Financial Services Regulatory; Force Majeure; Government Support Schemes; Insolvency; International Trade Agreements (private and public); Lockdown and Public Law issues; M&A and Private Equity; Real Estate; and UK Tax.

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