

Turnarounds & Workouts

News for People Tracking Distressed Businesses

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Outstanding Restructuring Lawyers 2021



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Scott guided an ad hoc cross-holder term lender group in connection with Serta Simmons' \$2B first lien facility and over \$420M second lien facility; Ad hoc term lender group under Mallinckrodt's \$1.9B first lien facility; Ad hoc term lender group under an almost \$600M first lien facility with Global Eagle Entertainment, structuring an \$80M DIP financing to bridge to a sale where the ad hoc group served as stalking horse bidder, and ultimately becoming the reorganized company's new owners; Ad hoc group of Skillsoft's term lenders, negotiating a deal that facilitated confirmation of an exit plan that reduced debt burden by roughly \$1.5B and provided the majority of the reorganized equity and debt to the ad hoc term lender group; Ad hoc group of NPC International's term lenders, which received nearly par following a sale process at the height of the pandemic; Ad hoc group of first lien term lenders of Garrett Motion, Inc., in connection with the restructuring of \$1.86B funded debt, ultimately providing prepetition lenders a par plus accrued recovery; Ad hoc group of first lien term loan lenders and secured noteholders holding in excess of \$4B of claims of Diamond Sports Group; and Ad hoc group of Endo International's secured creditors, over attempts to globally resolve overwhelming opioid liabilities.

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About This Publication:

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