

GIBSON DUNN

Environmental, Social and Governance Update

April 16, 2024

Gibson Dunn Environmental, Social and Governance (ESG) Update

We are pleased to provide you with Gibson Dunn's ESG update covering the following key developments during March 2024. Please click on the links below for further details.

I. GLOBAL

1. **France and Brazil launch €1.1 billion program to protect Amazon rainforest**
2. **Net Zero Banking Alliance tightens guidelines for banks' climate targets**
3. **Saudi Arabia introduces green financing framework to drive sustainability**

II. UNITED KINGDOM

1. **HM Treasury announces consultation on new regulatory regime for ESG ratings**
2. **UK to enforce tougher emission reduction rules on the oil and gas industry**

III. EUROPE

1. **European Council approves Corporate Sustainability Due Diligence directive**

2. **Corporate Sustainability Reporting directive and disclosure of climate risk information**

IV. NORTH AMERICA

1. **U.S. Securities and Exchange Commission adopts final Climate Change Rules**
2. **U.S. introduces bill to exclude ESG factors from Retirement Investment Plans**
3. **U.S. Government commits \$750 million for growth of hydrogen industry in U.S.**

V. APAC

1. **South Korea unveils \$313 billion green financing plan to combat climate change**
2. **Chinese stock exchanges consult on mandatory sustainability reporting requirements for listed companies**

[Read More](#)

Warmest regards,
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Perlette M. Jura
Ronald Kirk
Michael K. Murphy
Selina S. Sagayam

Chairs, [Environmental, Social and Governance Practice Group](#), Gibson Dunn & Crutcher LLP

For further information about any of the topics discussed herein, please contact the ESG Practice Group Chairs or contributors, or the Gibson Dunn attorney with whom you regularly work.

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