

Accounting Firm Quarterly Update

Q2 2025

Our Clients and Friends –

We are pleased to provide you with Gibson Dunn's Accounting Firm Quarterly Update for Q2 2025. The Update is available in .pdf format at the below link, and addresses news on the following topics that we hope are of interest to you:

- PCAOB Survives One Big Beautiful Bill but Board Changes Underway
- SEC Considers Changing Definition of Foreign Private Issuer
- SEC Maintains but FINRA Plans to Revise Off-Channel Communications Settlements
- White House and DOJ Announce Criminal Enforcement Measures
- Fifth Circuit Scrutinizes FDIC Internal Enforcement Actions
- Supreme Court Issues Decisions on Agency Deference, Employment Lawsuits, and Federal Fraud
- Federal District Court Bars Clawback of Accidentally Produced Privileged Documents
- U.K. Serious Fraud Office Issues Guidance on Corporate Self-Reporting and Cooperation

- Other Recent SEC and PCAOB Regulatory and Enforcement Developments

Please let us know if there are topics that you would be interested in seeing covered in future editions of the Update.

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Warmest regards,
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Monica Loseman
Michael Scanlon

Chairs, [Accounting Firm Advisory and Defense Practice Group](#), Gibson, Dunn & Crutcher LLP

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