

## APPENDIX 2

### DEFINITIONS

- “ADGM” means the Abu Dhabi Global Market.
- “AML/CFT” means anti-money laundering and counter-financing of terrorism.
- “ANPRM” means the advance notice of proposed rulemaking issued by the Treasury in September 2025 regarding implementation questions related to the GENIUS Act.
- “ART” means asset-referenced tokens as described in MiCA in the European Union.
- “Authorised Person” in the ADGM is a firm licensed by the FSRA to conduct financial services under a Financial Services Permission.
- “BSA” means the Bank Secrecy Act and the regulations promulgated thereunder.
- “CASP” means crypto-asset service provider.
- “CASS 7” means Chapter 7 (Client Money Rules) of the FCA’s Client Assets Sourcebook.
- “Category 1 VA Issuance” means the issuance of FRVAs and asset-referenced virtual assets, as well as any other virtual assets as may be determined by VARA from time to time in the UAE.
- “CBUAE” means the Central Bank of the United Arab Emirates.
- “COBS” means the Conduct of Business Rulebook issued by the FCA.
- “Crypto-asset Regulation” means the Financial Services and Markets Act 2000 (Cryptoassets) Regulations 2026 (SI 2026/102).
- “DFSA” means the Dubai Financial Services Authority.
- “DIFC” means the Dubai International Financial Centre.
- “DPT” means digital payment token(s) as regulated in Singapore.
- “DSA” means digital settlement assets as regulated in the Draft Order.
- “EBA” means the European Banking Authority.
- “EMT” means e-money token(s) as described in MiCA in the European Union.
- “ESMA” means the European Securities and Markets Authority.
- “FCA” means the Financial Conduct Authority of the United Kingdom.
- “FCT” means the Fiat Crypto Token(s).
- “FDIC” means the Federal Deposit Insurance Corporation in the United States.
- “Federal Reserve” means the Board of Governors of the Federal Reserve System.
- “FinCEN” means the Financial Crimes Enforcement Network in the United States.
- “FRVA” means the Fiat Referenced Virtual Assets as regulated by VARA.
- “FSMA” means the Financial Services and Markets Act 2000 of the United Kingdom.
- “FSMA 2023” means the Financial Services and Markets Act 2023 of the United Kingdom.
- “FSMR” means the Financial Services and Markets Regulations of the ADGM.
- “FSRA” means the Financial Services Regulatory Authority of the ADGM.
- “G10” means the Group of Ten, i.e. the group of 11 industrialized countries that meet each year to discuss financial matters important to the global community.
- “GENIUS Act” means the Guiding and Establishing National Innovation for U.S. Stablecoins Act, S. 1582, 119th Cong. (2025).
- “HKD” means the Hong Kong dollar.
- “HKMA” means the Hong Kong Monetary Authority.
- “IDI” means insured depository institutions.

- “Licensed Payment Token Issuer” means a juridical person that has been licensed in accordance with the PTSR to perform Payment Token Issuing.
- “Licensed Payment Token Service Provider” means a juridical person that has been licensed in accordance with the PTSR to provide one or more Payment Token Services in the UAE.
- “MAS” means the Monetary Authority of Singapore.
- “MAS Framework” means the regulatory framework specific to stablecoin issuance activities in Singapore.
- “MiCA” means the Markets in Crypto-Assets Regulation (Regulation (EU) 2023/1114).
- “NCA” means a national competent authority in the EU.
- “OCC” means the Office of the Comptroller of the Currency.
- “Payment Token Issuing” in the UAE means a sale or transfer, performed by way of business, of a Payment Token, where it is the first occasion on which that Payment Token is sold or transferred.
- “Proposed Issuance Rules” means the FCA’s proposed rules and guidance for issuing qualifying stablecoin and safeguarding qualifying cryptoasset(s) in the United Kingdom.
- “Proposed Systemic Stablecoins Rules” means the Bank of England’s proposed rules for systemic Sterling stablecoins in the United Kingdom.
- “PS Act” means the Singapore Payment Services Act 2019.
- “PSD2” means Directive (EU) 2015/2366 on payment services in the internal market (as amended).
- “PSR” means the UK Payment Systems Regulator.
- “PTSR” means the Payment Token Services Regulation (C/2-2024) of the United Arab Emirates.
- “RAO” means the Regulated Activities Order of the United Kingdom.
- “SCRC” means the Stablecoin Certification Review Committee of the United States.
- “SCS” means a Single Currency Stablecoin under the MAS Framework in Singapore.
- “Secretary” means the Secretary of the Treasury in the United States.
- “SO” means the Stablecoins Ordinance (Cap. 656) of Hong Kong.
- “SPI” means a standard payment institution under the MAS Framework in Singapore.
- “Treasury” means the U.S. Department of the Treasury.
- “VA Issuance Rulebook” means the Virtual Asset Issuance Rulebook of VARA.
- “VARA” means the Virtual Assets Regulatory Authority of the Emirate of Dubai.

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